

Date: June 17, 2021

To
BSE Limited
Compliance Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400001.

Dear Sir/Madam,

Sub: Intimation under Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligation & Disclosure Requirements) Regulations, 2015 for upgradation and reaffirmation in Credit Rating by CRISIL.

Ref: Security Code: 514418

Pursuant to Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that CRISIL has upgraded and reaffirmed its rating and outlook for various credit facilities of the Company as under:

	Revised Rating and Outlook	Previous Rating and Outlook
Long-Term Rating:	CRISIL A-/Positive (outlook revised from 'Stable' and ratings reaffirmed)	CRISIL A-/Stable
Short-Term Rating:	CRISIL A2+ (outlook and ratings reaffirmed)	CRISIL A2+

Kindly take the above information on record and acknowledge the receipt.

Thanking you,

Yours faithfully,
For Mangalam Organics Limited



Heena Tank
Company Secretary

